

**DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
WORKERS' COMPENSATION DIVISION
PREMIUM ASSESSMENT; ASSESSMENTS/CONTRIBUTIONS**

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EFFECTIVE OCTOBER 1, 1995

**OREGON ADMINISTRATIVE RULES
CHAPTER 436, DIVISION 085, (AMENDED) RULE 0025**

436-085-0025 Premium Assessment; Manner and Intervals for Payments: Insurers

Insurers shall report and remit premium assessment moneys to the department as follows:

(1) Within 45 days following the last day of a calendar quarter, the insurer shall report and remit premium assessment based upon the insurer's direct earned premium for that quarter.

(2) Premium earned for periods prior to January 1, 1986 but established after that date shall be reported separately. All such periods shall be reported and adjusted at the premium assessment rate in effect at the beginning of the insured's policy period.

(3) Earned premium reported by insurers will be final except for adjustments made as a result of audits by the Insurance Division. All such adjustments will be made at the premium assessment rate, or rates, in effect for the year being adjusted.

(4) A separate report and remittance check shall be submitted for each insurer, including each insurer operating within a group of insurance companies.

(5) The Director, by way of bulletin, shall prescribe the form and format and other contents of the report as well as the method and manner of computing the assessment amounts.

(6) The insurer shall maintain sufficient documentation to support the direct earned premium reported to the Department and any adjustments thereto. The documentation shall be to the extent necessary for the Department to verify the amount reported or adjusted.

(7) For the purpose of this rule, "earned premium" shall be the amount reported to the Oregon Insurance Division on Page 14, Column 3, Line 16 of the Annual Statement, exclusive of Longshore and Harbor Workers', Federal Employers Liability, Jones Acts, Employer Liability premium, and Excess Coverage premium **and any premium reductions resulting from large deductible policies authorized pursuant to OAR Chapter 836, Divisions 42 and 54.** These premiums:

(a) Exclude reinsurance accepted and are without deduction of reinsurance ceded[, and];

(b) Are before application of any large deductible credits or modification; and

[(b)] **(c)** Are after application of experience rating, premium discounts, retrospective rating, or other individual risk rating adjustments, and are exclusive of deposit premiums.

Hist: Filed 12/9/85 as WCD Admin. Order 5-1985, eff. 1/1/86.
Amended 12/18/87 as WCD Admin. Order 5-1987, eff. 1/1/88.
Amended 11/29/90 as WCD Admin. Order 24-1990, eff. 1/1/91.
Amended 12/13/91 as WCD Admin. Order 15-1991, eff. 1/1/92.
Amended 07/20/95 as WCD Admin. Order 95-056, eff. 10/01/95.